



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

**NIFTY**

24340.9 (-0.5%)

24307 - 24498



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24648	24573	24457	24382	24266	24191	24075

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long upper shadow
Percentage of stocks above 5-Day SMA	52%
Percentage of stocks above 20-Day SMA	24%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	<b>-2 (Mild Bearish)</b>
Quick Takeaway	The trend-decider for the day is 24382. If Nifty trades above this level, we may witness a further rally into the 24457-24573-24648 area, which could then lead to some profit booking that may see the benchmark drop to the 24266-24191-24075 levels.

## Price Gainers

Script ID	Price	%Chg
ADANIEN	2969.3	4.2
TATACONSUM	1022.7	3.1
HEROMOTOCO	4909.3	2.6
BRITANNIA	5782.5	2.0
MARUTI	11256.5	1.9

## Price Losers

Script ID	Price	%Chg
CIPLA	1418.3	-4.0
SHRIRAMFIN	3185.8	-2.5
TRENT	7252.5	-2.1
HDFCLIFE	727.1	-2.1
INFY	1802.1	-2.0

## Index

## CMP

## Prior Day's Range

BANK NIFTY

51807.5 (-1.0%)

51733 - 52220



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52594	52407	52107	51920	51620	51433	51133

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with shadows on either side
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (0.5), 50-Day (-0.0), 100-Day (0.4)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing below its reference line.
RSI Interpretation	If the RSI crosses below its reference line, it likely signals a shift to a negative bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-decider for the day is 51920. If it trades above this level, we may witness a further rally into the 52107-52407-52594 area, which could then lead to some profit booking that may see the benchmark drop to the 51620-51433-51133 levels.

## Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	68.8	1.8
INDUSINDBK	1056.4	1.8
FEDERALBNK	203.2	1.3

## Price Losers

Script ID	Price	%Chg
AUBANK	609.4	-2.0
ICICIBANK	1312.2	-1.5
KOTAKBANK	1734.6	-1.5
AXISBANK	1170.4	-1.4
PNB	100.0	-1.4

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